

# IRS Cyber Insurance



*The dangers of cyber attack have been well documented in recent years and online security has become a priority for businesses looking to protect their data, systems and reputation.*



Even with preventative measures in place, breaches do occur and can prove costly.

It is not just large corporate organisations that are at risk. Small and medium sized businesses are also vulnerable to security breaches that result in a range of business impacts including ransom demands, system downtime, corrupted data, and compromised personal information. All of these can have a detrimental effect on the outcome of an insolvency.

This is why cyber insurance is so important – Cyber Insurance protects against the consequences of cyber attacks by providing financial compensation and practical support when things go wrong.

IRS has developed an innovative cyber insurance solution specifically designed for Insolvency Practitioners and which forms part of our Open Cover product.

Benefits include;

- Simple application process
- Clearly explained cover
- Two levels of cover available
- 24/7/365 response to reported cyber breaches
- All claims dealt with by appointed cyber specialists
- Protection against third party claims
- Limited number of excluded trades
- Cover provided in 5 key areas
  - Investigation
  - Liability
  - Response
  - Regulatory
  - Restoration

**To learn more please contact:**

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